

BANCO CENTRAL DE LA REPUBLICA ARGENTINA
 BALANCE SHEET AT DECEMBER 31, 2000
 PRESENTED IN COMPARATIVE FORM WITH THAT FOR THE PREVIOUS YEAR
 - In Pesos -

A S S E T S

	12/31/2000	12/31/1999
FREE RESERVES	18.774.981.580	19.150.534.568
Gold (Net of allowances) (Note 3.1 and Exhibit II and III)	6.631.494	121.262.872
Currency (Note 3.2 and Exhibit II and III)	643.281.735	1.063.497.834
Deposits to be realized in currency (Note 3.3 and Exhibit II)	17.693.905.350	17.815.893.763
Government securities (Note 3.4 and exhibit II and IV)	428.372.956	136.913.505
A.L.A.D.I. (net) (Exhibit II and III)	2.790.045	12.966.594
GOVERNMENT SECURITIES	1.812.275.283	1.636.371.768
1990 National Treasury Consolidated Bond (Note 3.5.1 and Exhibit IV)	4.734.789.572	4.734.789.572
Bills issued in relation to I.M.F. loans (Note 3.5.2 and Exhibit II and IV)	518.013.728	644.257.569
Others (Exhibit II and IV)	412.797.870	110.650.514
LESS:		
Adjustment for accrual on 1990 Consolidated Bond (Note 5.3.1)	3.853.325.887	3.853.325.887
LOANS TO THE ARGENTINE FINANCIAL SYSTEM	1.004.668.374	1.354.457.193
Financial Entities (Net of allowances)(Note 3.6)	1.004.668.374	1.354.457.193
Financial entities	1.930.360.936	2.160.471.141
LESS:		
Loan loss allowance (Exhibit I)	925.692.562	806.013.948
CONTRIBUTIONS TO INTERNATIONAL AGENCIES ON BEHALF OF THE NATIONAL GOVERNMENT (Note 3.7 and Anexo II)	1.636.133.163	1.575.414.946
FUNDS TRANSFERRED TO THE NATIONAL GOVERNMENT FOR PLACEMENTS WITH THE INTERNATIONAL MONETARY FUND (Note 3.8 and Anexo II)	5.227.235.779	4.576.876.959
OTHER ASSETS (Nota 3.9)	10.676.284.343	11.057.478.711
TOTAL ASSETS	39.131.578.522	39.351.134.145

L I A B I L I T I E S

	12/31/2000	12/31/1999
MONETARY BASE	15.054.195.372	16.492.773.517
Money in circulation (note 3.10 and Exhibit III)	15.054.195.372	16.492.773.517
CURRENT ACCOUNTS IN DOLLARS (Note 3.11 and Exhibit II and III)	22.822.208	31.458.837
NATIONAL GOVERNMENT DEPOSITS (Note 3.12 and 6 and Exhibit II)	1.768.838.342	935.450.778
OTHER DEPOSITS (Note 3.13)	20.339.372	25.372.938
DUE TO INTERNATIONAL AGENCIES	6.265.180.928	5.769.957.925
International Monetary Fund (Note 3.14 and Exhibit II)	6.242.355.428	5.744.795.294
Inter-American Development Bank (Exhibit II)	8.446.455	24.134.718
Others (Exhibit II)	14.379.045	1.027.913
OTHER LIABILITIES (Note 3.15)	10.649.926.430	11.173.455.652
PROVISIONS (Note 3.16.)	1.130.022.200	1.085.137.864
TOTAL LIABILITIES	34.911.324.852	35.513.607.511
N E T E Q U I T Y	4.220.253.670	3.837.526.634
TOTAL LIABILITIES PLUS NET EQUITY	39.131.578.522	39.351.134.145

- Notes 1 to 6 and Exhibits I to V form an integral part of these Financial Statements

Adriana M. Fischberg
 MANAGER OF THE GENERAL
 ACCOUNTS DEPARTMENT

Alejandra G. Naughton
 PRINCIPAL MANAGER OF
 ADMINISTRATION AND SERVICES

Roque Maccarone
 PRESIDENT

Raúl A. Menem
 ASSISTANT SYNDIC
 Signed for the identification of the report dated 21 / 06 / 01